

November 14, 2025 supplement to the September 30, 2025 fact sheets and participation agreements for the collective investment funds listed below

*The following update applies to each of the collective investment funds listed below (“**Funds**”) and their individual fee classes. A copy of this supplement should be downloaded and accompany any electronic or printed copy of the September 30, 2025 fact sheets for the Funds, which are posted here: <https://greatgray.com/cit-fund-info/collective-funds-fact-sheets/> as well as the participation agreement for any of the Funds.*

Great Gray Trust Company, LLC (“**Trustee**” or “**Great Gray**”) in its role as trustee for the Funds, engaged flexPATH Strategies, LLC (“**flexPATH**”) as the sub-advisor for the Funds to assist the Trustee in managing the Funds. As Trustee, Great Gray maintains ultimate authority over each Fund and how it is managed.

Effective as of the close of business on November 14, 2025, the sub-advisory relationship with flexPATH was terminated by mutual agreement of flexPATH and Great Gray. Simultaneously, Great Gray in-sourced the investment management services that it previously out-sourced to flexPATH as sub-advisor. Certain flexPATH employees will be employed as part of the in-sourcing by the Trustee to leverage their expertise, relationships and talents. As a result, there will be no change to the services provided or fees charged to the Funds. As part of this transaction, Great Gray has obtained the rights to continue to use the flexPATH brand in a Fund’s name.

For additional information, please review the Great Gray press release at <https://greatgray.com/great-gray-flexpath>.

Impacted Funds

Balanced Sustainable Fund
Cash Balance CIT
Core Bond Fund
Core Plus Bond Fund
Core Plus Bond Fund II
Core Plus Bond Fund III
Emerging Markets Fund
Emerging Markets Fund II
Fixed Income Allocation Fund
Flex Focus Aggressive 2035 Fund
Flex Focus Aggressive 2045 Fund
Flex Focus Aggressive 2055 Fund

Flex Focus Aggressive 2065 fund
Flex Focus Aggressive Retirement
Flex Focus Conservative 2035 Fund
Flex Focus Conservative 2045 Fund
Flex Focus Conservative 2055 Fund
Flex Focus Conservative 2065 Fund
Flex Focus Conservative Retirement Fund
Flex Focus Moderate 2035 Fund
Flex Focus Moderate 2045 Fund
Flex Focus Moderate 2055 Fund
Flex Focus Moderate 2065 Fund
Flex Focus Moderate Retirement Fund

flexFIT+ Aggressive 2035 Fund
flexFIT+ Aggressive 2045 Fund
flexFIT+ Aggressive 2055 Fund
flexFIT+ Aggressive 2065 Fund
flexFIT+ Aggressive Retirement Fund
flexFIT+ Conservative 2035 Fund
flexFIT+ Conservative 2045 Fund
flexFIT+ Conservative 2055 Fund
flexFIT+ Conservative 2065 Fund
flexFIT+ Conservative Retirement Fund
flexFIT+ Moderate 2035 Fund
flexFIT+ Moderate 2045 Fund
flexFIT+ Moderate 2055 Fund
flexFIT+ Moderate 2065 Fund
flexFIT+ Moderate Retirement Fund
flexPATH Index Aggressive 2035 Fund
flexPATH Index Aggressive 2045 Fund
flexPATH Index Aggressive 2055 Fund
flexPATH Index Aggressive 2065 Fund
flexPATH Index Aggressive Retirement Fund
flexPATH Index Conservative 2035 Fund
flexPATH Index Conservative 2045 Fund
flexPATH Index Conservative 2055 Fund
flexPATH Index Conservative 2065 Fund
flexPATH Index Conservative Retirement Fund
flexPATH Index Moderate 2035 Fund
flexPATH Index Moderate 2045 Fund
flexPATH Index Moderate 2055 Fund
flexPATH Index Moderate 2065 Fund
flexPATH Index Moderate Retirement Fund
flexPATH Index+ Aggressive 2035 Fund
flexPATH Index+ Aggressive 2045 Fund
flexPATH Index+ Aggressive 2055 Fund
flexPATH Index+ Aggressive 2065 Fund
flexPATH Index+ Aggressive Retirement Fund
flexPATH Index+ Conservative 2035 Fund
flexPATH Index+ Conservative 2045 Fund
flexPATH Index+ Conservative 2055 Fund
flexPATH Index+ Conservative 2065 Fund
flexPATH Index+ Conservative Retirement Fund
flexPATH Index+ Moderate 2035 Fund

flexPATH Index+ Moderate 2045 Fund
flexPATH Index+ Moderate 2055 Fund
flexPATH Index+ Moderate 2065 Fund
flexPATH Index+ Moderate Retirement Fund
Great Gray American Funds Income 2010 Fund
Great Gray American Funds Income 2015 Fund
Great Gray American Funds Income 2020 Fund
Great Gray American Funds Income 2025 Fund
Great Gray American Funds Income 2030 Fund
Great Gray American Funds Income 2035 Fund
Great Gray American Funds Income 2040 Fund
Great Gray American Funds Income 2045 Fund
Great Gray American Funds Income 2050 Fund
Great Gray American Funds Income 2055 Fund
Great Gray American Funds Income 2060 Fund
Great Gray American Funds Income 2065 Fund
Great Gray EUPAC Trust
Great Gray Trust American Funds 2010 Fund
Great Gray Trust American Funds 2015 Fund
Great Gray Trust American Funds 2020 Fund
Great Gray Trust American Funds 2025 Fund
Great Gray Trust American Funds 2030 Fund
Great Gray Trust American Funds 2035 Fund
Great Gray Trust American Funds 2040 Fund
Great Gray Trust American Funds 2045 Fund
Great Gray Trust American Funds 2050 Fund
Great Gray Trust American Funds 2055 Fund
Great Gray Trust American Funds 2060 Fund
Great Gray Trust American Funds 2065 Fund
Great Gray Trust Capital Group 2010 Target Date Fund
Great Gray Trust Capital Group 2015 Target Date Fund
Great Gray Trust Capital Group 2020 Target Date Fund
Great Gray Trust Capital Group 2025 Target Date Fund
Great Gray Trust Capital Group 2030 Target Date Fund
Great Gray Trust Capital Group 2035 Target Date Fund

Great Gray Trust Capital Group 2040 Target Date Fund
Great Gray Trust Capital Group 2045 Target Date Fund
Great Gray Trust Capital Group 2050 Target Date Fund
Great Gray Trust Capital Group 2055 Target Date Fund
Great Gray Trust Capital Group 2060 Target Date Fund
Great Gray Trust Capital Group 2065 Target Date Fund
Great Gray Trust Capital Group 2070 Target Date Fund
Great Gray Trust T. Rowe Price Retirement Date 2005 Trust
Great Gray Trust T. Rowe Price Retirement Date 2010 Trust
Great Gray Trust T. Rowe Price Retirement Date 2015 Trust
Great Gray Trust T. Rowe Price Retirement Date 2020 Trust
Great Gray Trust T. Rowe Price Retirement Date 2025 Trust
Great Gray Trust T. Rowe Price Retirement Date 2030 Trust
Great Gray Trust T. Rowe Price Retirement Date 2035 Trust
Great Gray Trust T. Rowe Price Retirement Date 2040 Trust
Great Gray Trust T. Rowe Price Retirement Date 2045 Trust
Great Gray Trust T. Rowe Price Retirement Date 2050 Trust
Great Gray Trust T. Rowe Price Retirement Date 2055 Trust
Great Gray Trust T. Rowe Price Retirement Date 2060 Trust
Great Gray Trust T. Rowe Price Retirement Date 2065 Trust
Great Gray Trust T. Rowe Price Retirement Date 2070 Trust
IndexSelect Conservative 2035 Fund
IndexSelect Conservative 2045 Fund
IndexSelect Conservative 2055 Fund

IndexSelect Conservative 2065 Fund
IndexSelect Conservative Retirement Fund
IndexSelect Growth 2035 Fund
IndexSelect Growth 2045 Fund
IndexSelect Growth 2055 Fund
IndexSelect Growth 2065 Fund
IndexSelect Growth Retirement Fund
IndexSelect Income & Growth 2035 Fund
IndexSelect Income & Growth 2045 Fund
IndexSelect Income & Growth 2055 Fund
IndexSelect Income & Growth 2065 Fund
IndexSelect Income & Growth Retirement Fund
IndexSelect Income 2035 Fund
IndexSelect Income 2045 Fund
IndexSelect Income 2055 Fund
IndexSelect Income 2065 Fund
IndexSelect Income Retirement Fund
IndexSelect Moderate 2035 Fund
IndexSelect Moderate 2045 Fund
IndexSelect Moderate 2055 Fund
IndexSelect Moderate 2065 Fund
IndexSelect Moderate Retirement Fund
International Equity Fund
International Growth Fund II
International Stock Fund
Large Cap Growth Fund
Large Cap Growth Fund II
Large Cap Growth Fund III
Large Cap Growth Fund IV
Large Cap Value Fund
Large Cap Value Fund II
Large Cap Value Fund III
ManageForMe Aggressive Fund
ManageForMe Conservative Fund
ManageForMe Moderate Fund
ManageForMe Moderately Aggressive Fund
ManageForMe Moderately Conservative Fund
Mid Cap Growth Fund
Mid Cap Growth Fund II
Mid Cap Growth Fund III
Mid Cap Growth Fund IV

Mid Cap Value Fund
Mid Cap Value Fund II
My Retirement Path Aggressive 2035 Fund
My Retirement Path Aggressive 2045 Fund
My Retirement Path Aggressive 2055 Fund
My Retirement Path Aggressive Retirement Fund
My Retirement Path Conservative 2035 Fund
My Retirement Path Conservative 2045 Fund
My Retirement Path Conservative 2055 Fund
My Retirement Path Conservative Retirement Fund
My Retirement Path Moderate 2035 Fund
My Retirement Path Moderate 2045 Fund
My Retirement Path Moderate 2055 Fund
My Retirement Path Moderate 2065 Fund
My Retirement Path Moderate Retirement Fund
MyCompass American Funds 2010 Fund
MyCompass American Funds 2015 Fund
MyCompass American Funds 2020 Fund
MyCompass American Funds 2025 Fund
MyCompass American Funds 2030 Fund
MyCompass American Funds 2035 Fund
MyCompass American Funds 2040 Fund
MyCompass American Funds 2045 Fund
MyCompass American Funds 2050 Fund
MyCompass American Funds 2055 Fund
MyCompass American Funds 2060 Fund
MyCompass American Funds 2065 Fund
MyCompass Blend 2030 Fund
MyCompass Blend 2035 Fund
MyCompass Blend 2040 Fund
MyCompass Blend 2045 Fund
MyCompass Blend 2050 Fund
MyCompass Blend 2055 Fund
MyCompass Blend 2060 Fund
MyCompass Blend 2065 Fund
MyCompass Blend 2070 Fund
MyCompass Blend In-Retirement Fund
MyCompass Index Aggressive 2035 Fund
MyCompass Index Aggressive 2045 Fund

MyCompass Index Aggressive 2055 Fund
MyCompass Index Aggressive 2065 Fund
MyCompass Index Aggressive Retirement Fund
MyCompass Index Conservative 2035 Fund
MyCompass Index Conservative 2045 Fund
MyCompass Index Conservative 2055 Fund
MyCompass Index Conservative 2065 Fund
MyCompass Index Conservative Retirement Fund
MyCompass Index Moderate 2035 Fund
MyCompass Index Moderate 2045 Fund
MyCompass Index Moderate 2055 Fund
MyCompass Index Moderate 2065 Fund
MyCompass Index Moderate Retirement Fund
Putnam Retirement Advantage Income 2030
Putnam Retirement Advantage Income 2035
Putnam Retirement Advantage Income 2040
Putnam Retirement Advantage Income 2045
Putnam Retirement Advantage Income 2050
Putnam Retirement Advantage Income 2055
Putnam Retirement Advantage Income 2060
Putnam Retirement Advantage Income 2065
Putnam Retirement Advantage Income Maturity
RetirementJourney Index Growth 2045 Fund
RetirementJourney Index Growth 2055 Fund
RetirementJourney Index Moderate 2035 Fund
RetirementJourney Index Moderate 2045 Fund
RetirementJourney Index Moderate 2055 Fund
RetirementJourney Index Moderate 2065 Fund
RetirementJourney Index Moderate Retirement Fund
RetirementTrack Aggressive 2035 Fund
RetirementTrack Aggressive 2045 Fund
RetirementTrack Aggressive 2055 Fund
RetirementTrack Aggressive 2065 Fund
RetirementTrack Aggressive Retirement Fund
RetirementTrack American Funds 2010 Fund
RetirementTrack American Funds 2015 Fund
RetirementTrack American Funds 2020 Fund
RetirementTrack American Funds 2025 Fund
RetirementTrack American Funds 2030 Fund

RetirementTrack American Funds 2035 Fund
RetirementTrack American Funds 2040 Fund
RetirementTrack American Funds 2045 Fund
RetirementTrack American Funds 2050 Fund
RetirementTrack American Funds 2055 Fund
RetirementTrack American Funds 2060 Fund
RetirementTrack American Funds 2065 Fund
RetirementTrack Conservative 2035 Fund
RetirementTrack Conservative 2045 Fund
RetirementTrack Conservative 2055 Fund
RetirementTrack Conservative 2065 Fund
RetirementTrack Conservative Retirement Fund
RetirementTrack Moderate 2035 Fund
RetirementTrack Moderate 2045 Fund
RetirementTrack Moderate 2055 Fund
RetirementTrack Moderate 2065 Fund
RetirementTrack Moderate Retirement Fund
RetirePilot Aggressive 2035 Fund
RetirePilot Aggressive 2045 Fund
RetirePilot Aggressive 2055 Fund
RetirePilot Aggressive 2065 Fund
RetirePilot Aggressive Retirement Fund
RetirePilot American Funds 2010 Fund
RetirePilot American Funds 2015 Fund
RetirePilot American Funds 2020 Fund
RetirePilot American Funds 2025 Fund
RetirePilot American Funds 2030 Fund
RetirePilot American Funds 2035 Fund
RetirePilot American Funds 2040 Fund
RetirePilot American Funds 2045 Fund
RetirePilot American Funds 2050 Fund
RetirePilot American Funds 2055 Fund
RetirePilot American Funds 2060 Fund
RetirePilot American Funds 2065 Fund
RetirePilot Blend 2030 Fund
RetirePilot Blend 2035 Fund
RetirePilot Blend 2040 Fund
RetirePilot Blend 2050 Fund
RetirePilot Blend 2055 Fund
RetirePilot Blend 2060 Fund
RetirePilot Blend 2065 Fund

RetirePilot Blend Income Fund
RetirePilot Blend T. Rowe Price 2005 Fund
RetirePilot Blend T. Rowe Price 2030 Fund
RetirePilot Blend T. Rowe Price 2035 Fund
RetirePilot Blend T. Rowe Price 2040 Fund
RetirePilot Blend T. Rowe Price 2045 Fund
RetirePilot Blend T. Rowe Price 2050 Fund
RetirePilot Blend T. Rowe Price 2055 Fund
RetirePilot Blend T. Rowe Price 2060 Fund
RetirePilot Blend T. Rowe Price 2065 Fund
RetirePilot Conservative 2035 Fund
RetirePilot Conservative 2045 Fund
RetirePilot Conservative 2055 Fund
RetirePilot Conservative 2065 Fund
RetirePilot Conservative Retirement Fund
RetirePilot Moderate 2035 Fund
RetirePilot Moderate 2045 Fund
RetirePilot Moderate 2055 Fund
RetirePilot Moderate 2065 Fund
RetirePilot Moderate Retirement Fund
Small Cap Growth Fund
Small Cap Growth Fund II
Small Cap Growth Fund III
Small Cap Value Fund
Small Cap Value Fund II
Small Cap Value Fund III
SmartGoal by J.P. Morgan 2025 Fund
SmartGoal by J.P. Morgan 2030 Fund
SmartGoal by J.P. Morgan 2035 Fund
SmartGoal by J.P. Morgan 2040 Fund
SmartGoal by J.P. Morgan 2045 Fund
SmartGoal by J.P. Morgan 2050 Fund
SmartGoal by J.P. Morgan 2055 Fund
SmartGoal by J.P. Morgan 2060 Fund
SmartGoal by J.P. Morgan 2065 Fund
SmartGoal by J.P. Morgan Retirement Fund
Stable Value Fund
Stable Value Fund II
Stable Value Fund III
US REIT Fund