



Standard RPAG Scorecard Disclosure

Materials that reference RPAG ratings of any investment vehicles, whether a Great Gray CIT or another party's investment mutual fund or CIT, must include the following disclosure. The disclosure can be at the end of the document if such disclosure is cross-referenced in a footnote on the page where the initial ratings appear. The font size should be no smaller than 8pt. Note: Version 1 is specific to Great Gray CITs that are sub-advised by flexPATH.

Version 1: Use if Great Gray CIT materials include CITs that flexPATH sub-advises

Retirement Plan Advisory Group, LLC ("RPAG") provides technology, solutions and services for a fee to its customers, who are primarily retirement plan advisors and associated institutions. The services include ratings of various third-party investment vehicles based on RPAG's proprietary quantitative and qualitative scoring methodology. The investment vehicles do not pay to be evaluated and scored; nor do the companies that provide services to the investment vehicles pay for them to be evaluated and scored, but those companies may have commercial relationships and affiliations with RPAG.

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Version 2: Use if Great Gray CIT materials DOES NOT include CITs that flexPATH sub-advises

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