



**Great Gray Trust Company, LLC Collective Investment Funds
DOL Form 5500 Filings, and 2025 Annual Reports**

April 15, 2026

We are writing to provide you to share information related to **Form 5500 filings**. You are receiving this correspondence because you are a fiduciary with authority to enter into and amend one or more participation agreements (“Participation Agreement”) for an employee benefit plan that has invested in a Great Gray Collective Investment Trust Funds (such employee benefit plans, the “Plans” and, such funds, the “Funds”).

These updates reflect Great Gray’s ongoing compliance with legal obligations applicable to our Funds, including fulfilling Great Gray’s fiduciary responsibilities with respect to the voting of proxies for companies held in the Funds. More detailed information about these updates is provided below.

Form 5500 Filing Information and Fund Annual Reports

Great Gray has elected to file a Form 5500 as a Direct Filing Entity (“DFE”) in accordance with U.S. Department of Labor Regulations, Section 2520.103-9(c) (the “DOL Regulations”) for each of its Funds on or before the filing due date in accordance with Form 5500 Instructions. This information is to assist you with your Plan’s 5500 filing(s) if applicable. Non-ERISA plans may disregard this notice if not applicable.)

Under the DOL Regulations, Great Gray must provide clients that owned units of a Trust during the Trust’s last fiscal year (FYE 12/31/25) with the following Trust information: (i) Name, (ii) Employer Identification Number (EIN), and (iii) DOL Plan Number. Such information for the Funds is available here: [Form 5500 Information](#).

In addition, a copy of each Fund’s Annual Report (audited financial statements) is available on Great Gray’s website [CIF Annual Reports](#). We anticipate that Annual Reports for all Funds will be available on the website within 120 days following the end of the Fund’s fiscal year end.

A statement of the value of your retirement plan’s interest in each Fund as of the Fund’s fiscal year end should have been furnished to you by your plan’s custodian and/or recordkeeper, who can also provide you a certification as to the value of your retirement plan’s interest in the Trust.

Form 5500 Schedule C Information

Great Gray believes that the compensation it receives from the Funds for its services qualifies as **eligible indirect compensation ("EIC")** for purposes of Form 5500 Schedule C. This means the CIF Trustee's fees are paid from Fund assets and are reflected in your plan's Fund unit value, rather than being billed directly to your plan.

Under the DOL's alternative reporting option for EIC, you are only required to report the CIF Trustee's name and EIN on Schedule C of your plan's Form 5500. You do not need to calculate or report the dollar amount of compensation.

The CIF Trustee's compensation should qualify as EIC because the fees are charged to the Funds (not directly to your plan), the fees are reflected in the value of your plan's Fund holdings, and you have received written disclosure in your Participation Agreement or Joinder Letter (typically in Appendix B) of:

- (a) the existence of the fees;
- (b) the services provided for those fees;
- (c) the fee formula or amount; and
- (d) the identity of the party or parties paying and receiving the compensation.

This disclosure letter, combined with your Participation Agreement or Joinder Agreement and Fund Fact Sheets available at [Fact Sheet](#), should satisfy DOL's written disclosure requirements for using the alternative reporting option for EIC.

To assist with your Schedule C filing, the name and EIN of the person providing the EIC disclosure is as follows:

Great Gray Trust Company, LLC
6725 Via Austi Parkway, Suite 150
Las Vegas, NV 89119
EIN: 92-1941236

If you have any questions regarding 5500 filing information or require additional information, please contact your consultant and/or advisor, or your Great Gray Sales Representative. If you have additional questions, contact auditingquiries@greatgray.com.